

# PERFORMANCE REPORT **2019**





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Invest KL Corporation (InvestKL) is an investment promotions agency tasked to accelerate multinational investments, contribute to industry growth and foster sustainable jobs in the Greater Kuala Lumpur (Greater KL) area in Malaysia, one of Asia's most iconic cities. Greater KL is Malaysia's centre of economic growth which has a stable and business-friendly environment, well developed infrastructure, extensive connectivity and a skilled workforce.

InvestKL actively seeks Fortune 500 and Forbes 2000-type global multinational corporations (MNCs) with an aim to expand their regional hub operations, presence and reach in Asia Pacific, and connect them with the right opportunities to help them establish or expand their regional operations with a base in Greater KL. The agency provides investment facilitation and aftercare, geared towards fast-tracking MNCs that are setting up or relocating operations to Greater KL.

InvestKL was established in 2011 under the purview of the Ministry of International Trade and Industry of Malaysia. Since its inception, InvestKL has successfully facilitated 91 MNCs to set up business in Greater KL to the tune of RM13.95 billion\* in foreign direct investments (FDI) to Malaysia.

\* As of December 2019

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# CHAIRMAN'S MESSAGE

Since 2012, InvestKL has been at the forefront of charting Greater Kuala Lumpur (Greater KL) as the preferred destination for global multinational corporations (MNCs). We continue to see strong interest from MNCs wanting to set up and expand their businesses in this region from Greater KL.

## **RESILIENT ECONOMIC PERFORMANCE**

The Malaysian economy has been resilient in 2019, supported by steady domestic demand, particularly private consumption. Malaysia's stable position with a diversified economic structure has helped cushion the impact from the challenging external environment although its Gross Domestic Product (GDP) moderated to 4.3% in 2019 due to supply disruptions in the commodity-related sector and contraction in public investment activity.

With its selective focus on quality investments in targeted ecosystems, Malaysia recorded **RM207.9 billion** worth of approved foreign direct investments (FDI) in the services, manufacturing and primary sectors in 2019, an **increase of 1.7%** as compared to the previous year. This reaffirms Malaysia's appeal for FDI.

## **MALAYSIA ATTRACTIVE FOR INVESTMENTS FROM GLOBAL MNCs**

I am pleased to report that InvestKL secured **13 MNCs** (against the annual KPI target of 10) that have committed to establish their regional hub in Greater KL in 2019, a record since InvestKL was first established. What remains attractive to these MNCs are Malaysia's strong fundamentals, accommodative business environment, connectivity, quality infrastructure and high-skilled talents and resources.

This is validated by the World Bank Doing Business 2020 Report which ranked Malaysia in **12th position**, up from 15 from the previous year. Malaysia also retained its **26th positioning** as the world's most innovative nation in the Bloomberg 2019 Innovation Index and held on to its **35th position** in the Global Innovation Index (GII) 2019.

These improved rankings corroborate Malaysia's commitment towards being competitive yet business-friendly, and improving its transparency – efforts that continue to draw strong interest from the global business communities.

Our efforts in facilitating global MNCs to Greater KL have been recognised as we were conferred the '**Top Investment Promotion Agencies (IPA) Asia-Pacific Regional 2019**' award by Site Selection for being a vital resource and trusted partner for investors.

## **CAPTURING OPPORTUNITIES IN 2020**

As we step into a new decade, we have in place a sound strategy that will enable us to realise long-term value creation for the country, the economy and its people. To achieve this, we must be agile to capture the opportunities that lie ahead.

The trade war between the US and China has created a unique opportunity for Malaysia to be the preferred destination for high value-added FDI from China. A one-stop '**China Special Channel**' (CSC) has been set up and InvestKL has been entrusted to evaluate and direct all China-related investment opportunities to the relevant agencies in Malaysia.

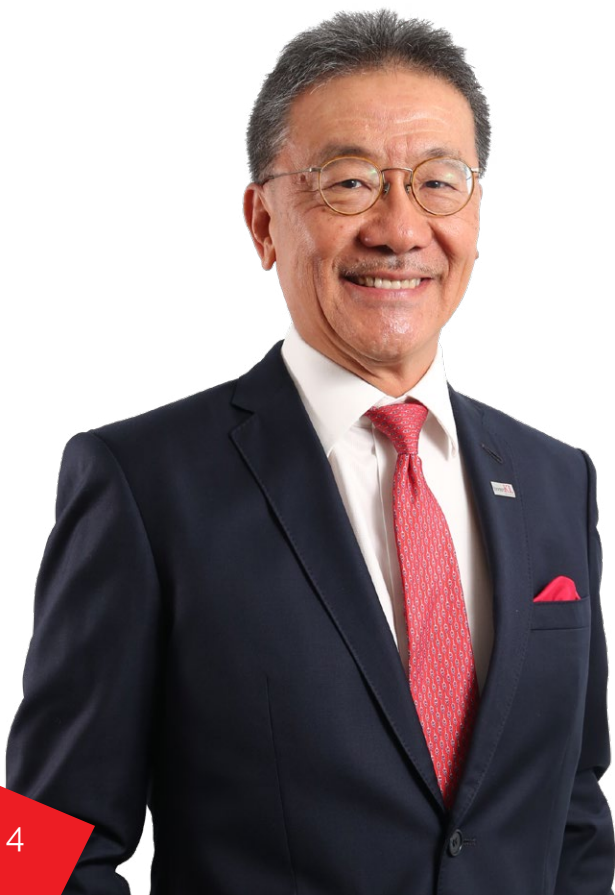
While we expect a slower economic growth ahead following the global pandemic caused by the coronavirus disease (Covid-19), we are committed to intensify efforts in promoting Malaysia as a well-positioned, quality **high-tech, high-value and high-impact investment** destination that will boost our economy and fit into Malaysia's Shared Prosperity Vision 2030 agenda.

## **ACKNOWLEDGMENT**

My gratitude goes to the Government of Malaysia and in particular, the Ministry of International Trade and Industry and the Ministry of Federal Territories, as well as various agencies such as MIDA, MATRADE and the many stakeholders including Ambassadors, representatives of chambers of commerce, trade associations and MNCs that have been instrumental in our success.

My heartfelt appreciation also goes to the InvestKL board members and the InvestKL team led by its CEO Mr Muhammad Azmi Zulkifli who has successfully managed and delivered the mandate set for the corporation.

Salam sejahtera and thank you.



**Datuk Seri  
Michael KC Yam**  
SMW, DSNS

# CEO'S MESSAGE

InvestKL pulled off another great year amid a challenging domestic and global operating landscape. We persevered and optimised Malaysia's strong fundamentals and business-friendly approach to deliver our mission and add value to global multinational corporations (MNCs) that are looking to expand their presence in the Asia Pacific region.

## STRONG PERFORMANCE CHARTED IN 2019

We surpassed our targeted Key Performance Indicators (KPI) and achieved a **stretch target of 13 MNC** investments. This translated to **RM2.22 billion** in approved and committed investments, with the opportunity to create 891 regional high-skilled jobs over the next five years. To date, we have successfully secured **91 MNCs** with **RM13.95 billion** in approved and committed investments since our inception.

We continue our focus on attracting high-tech, high-value and high-impact investments from these six key sectors: smart technologies, consumer technologies, e-commerce, medical devices, industrial automation as well as energy and renewables. These sectors underscore the country's commitment to embrace and expedite the journey towards being Industry 4.0 (Industry 4WRD) ready by providing an enabling ecosystem to thrive.

To that end, MNCs like Edwards Lifesciences Corporation, ABB Group and AstraZeneca which set up and expanded their regional hubs in Greater Kuala Lumpur (Greater KL) in 2019 have allowed Malaysia to further strengthen its ecosystem and benefit from knowledge transfer to build upon our proposition as a unique and skill-based business destination. This will create more job opportunities and to date, a total of **12,584 high-skilled regional jobs** have been created since 2011.

## STEADFAST ON OUR PATH TO SUCCESS

We move into 2020 from a position of strength, and are cautiously optimistic of securing new MNCs to set up base in Greater KL in 2020, against a severely muted global economic growth. Nevertheless, we remain focused on securing high-tech, high-value and high-impact investments that will build a strong ecosystem that supports Industry 4WRD aspirations and propel the Shared Prosperity Vision 2030.

We will work closely with MNCs in pushing the Industry 4WRD agenda toward increasing productivity, encouraging innovation, and upskilling the nation's workforce in the areas of artificial intelligence, robotics, Big Data analytics, Internet of Things and cybersecurity. This in turn will create a domino-effect on the related small and medium-sized enterprises (SME) to move up the value chain. We will also continue our collaboration with talent agencies and related organisations under the InvestKL Talent programme to meet the human capital needs of MNCs while facilitating technology and knowledge transfer among local talent.

With the ongoing US-China trade tensions, the government is taking this opportunity to drive Malaysia as the 'Preferred Destination for Investment' for high value-added FDI from China. The China 'Special Channel' has been established under InvestKL to accelerate FDI from China to attract and fast-track high-value, high-tech and high-impact investments from Chinese companies and global MNCs in China which are looking to tap into the Asia Pacific region through Malaysia.

While the Covid-19 pandemic has created unprecedented challenges for global economies including Malaysia, the country's fundamentals remain intact and provide ripe opportunities to be capitalised on when the situation moderates.

I am confident that we will be able to achieve inclusive growth underpinned by Malaysia's fundamental strengths as a sought after destination for global Fortune 500 and Forbes 2000 MNCs, Hidden Champions, Unicorns, Rising Stars and Innovate China Companies seeking to build a business base in Greater KL.

In closing, I would like to thank the team at InvestKL who have worked tirelessly towards the achievements for the year. I would also like to thank our Chairman and the Board of Directors for their support and guidance.

Finally, my appreciation goes to our government key stakeholders, the Ministry of International Trade and Industry and the Ministry of Federal Territories, Datuk Bandar KL, and our Alliances partners including Foreign Embassies and Chambers for working with us in our aim to make Greater KL and Malaysia a preferred destination for business and investment.

Thank you.



Muhammad  
Azmi bin  
Zulkifli

# GREATER KUALA LUMPUR

## Gateway to Asia Pacific's Vibrant Market

Greater Kuala Lumpur (Greater KL) is a thriving domestic, regional and international hub at the heart of Asia. It is situated at the centre of the iconic trade route between China and India. Greater KL is the preferred destination of choice due to its seamless connectivity to key markets in Asia Pacific.

The city has flourished due to its skilled workforce, competitive market, multilingual society that makes it culturally compatible with major Asia Pacific markets, developed infrastructure and connectivity, highly diversified economy as well as its business-friendly policies and environment. It is ranked **12th in the World Bank Doing Business 2020** Report.

### **ATTRACTIVE DESTINATION FOR GLOBAL COMPANIES**

Greater KL's strategic location and competitive position as a prime investment and business destination for multinational corporations (MNCs) have found long-term favour with global MNCs that have set up operations here. More than 70 Forbes Global 2000 companies have used this city as their preferred hub to relocate, expand or enter the Asia Pacific market. Some of these renowned MNCs that have established their presence in Greater KL include GE, Honeywell, Panasonic, IBM, Schlumberger and GlaxoSmithKline, among many.

Malaysia has a broad range of skilled workforce that makes it an attractive proposition for global companies. According to the 2019 IMD World Talent Ranking, Malaysia clinched the **6th position among Asia Pacific countries** on how they develop, attract, and retain highly-skilled professionals.

MNCs choose Greater KL for its cost-friendly competitive business environment, talented human capital and innovation, connectivity to Asia Pacific, developed infrastructure, liveability and culture, as well as the government's business-friendly incentives and support.

Greater KL is ranked **10th in Asia's Top 10 Cities in Mercer's Quality of Living 2019** survey while the Global Power City Index 2019 awarded Greater Kuala Lumpur the **15th spot** for its overall power to attract creative individuals and enterprises from around the world.

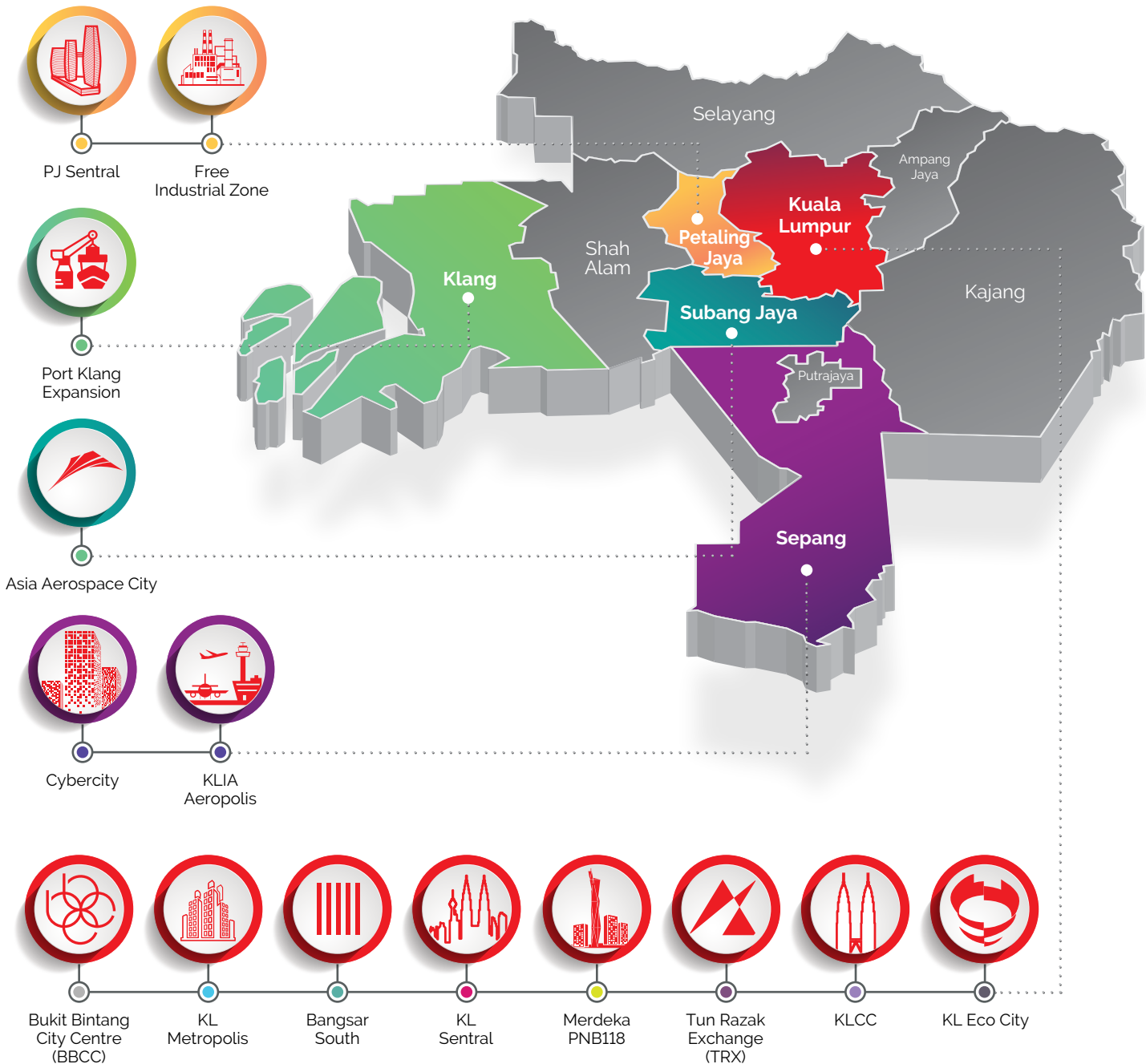
### **ONGOING INITIATIVES TO STRENGTHEN COMPETITIVENESS**

The Malaysian government continues to invest in massive infrastructure initiatives to boost connectivity, communication networks, and quality of life in Kuala Lumpur. Among these initiatives include improving public transportation such as the High Speed Rail (HSR) and the Mass Rapid Transit (MRT) networks.

Malaysia launched the National Policy on Industry 4.0 (Industry4WRD) which is aimed at driving the country towards becoming the Industry 4.0 hub in Asia Pacific. It is also facilitating the deployment of the fifth-generation (5G) mobile technology that will support the development of the nation's digital ecosystem.

# GREATER KUALA LUMPUR

Exciting Business Hubs and Major Developments



AT A  
GLANCE

<b>Population</b> 10 million by 2020	<b>Size</b> 2,793 km <sup>2</sup>	<b>Climate</b> Tropical	<b>Time Zone</b> GMT+8
<b>Languages</b> English, Malay, Cantonese, Mandarin, Tamil and Indigenous	<b>Gross National Income (GNI)</b> US\$184billion (RM650billion) estimated contribution by Greater KL to Malaysia's GNI by 2020		

Source: InvestKL, JLL

# INTERNATIONAL RANKINGS

**3<sup>rd</sup>**  
in Global Services  
Location Index  
(Source: AT Kearney  
2019)

**2<sup>nd</sup>**  
in Southeast Asia  
for Ease of Doing  
Business (Source:  
World Bank 2020)

**1<sup>st</sup>**  
in Southeast Asia  
as a World Energy  
City (Source: WECP 2020)

## BUSINESS POTENTIAL



**3.2 Bil**  
Global middle-class population  
rising in Asia by 2030  
(OECD Observer)



**US\$2.7 Tri**  
For Southeast Asia energy supply,  
transmission and efficiency  
measure



**US\$8 Tri**  
New infrastructure in Asia  
(Asian Development Bank)



**41.5 Mil**  
Malaysia's Population by 2040  
(Department of Statistics Malaysia)



**US\$2.77 Tri**  
ASEAN GDP  
641 Mil population in ASEAN  
Ministry of International Trade and  
Industry (MITI)

## EXCELLENT ECOSYSTEM

**3<sup>rd</sup>**  
In Asia for  
English Proficiency  
Index 2019  
(Education First)

**350,000**  
Total Graduates  
in Malaysia  
for 2018  
(Department of Statistics  
Malaysia)

**74**  
Double Tax  
Agreement Offered  
in Malaysia  
(Inland Revenue Board  
Malaysia)

**16<sup>th</sup>**  
in Asia and  
**44<sup>th</sup>**  
Worldwide for  
World's Best Airport  
(Skytrax 2019)



## BUSINESS RANKINGS



**2nd**

**Best Countries to Start Business**

U.S. News and World Report 2020



**27th**

**Most Competitive Country**

Global Competitiveness Index 4.0 2019  
World Economic Forum



**16th**

**Readiness for the Future of  
Production - Report 2018**

World Economic Forum



**12th**

**Ease of Doing Business**

World Bank Doing Business Report 2020



**3rd**

**Best Global Offshoring Location**

A.T Kearney Global Services  
Location Index 2019



**15th**

**For Financial System Market**

Global Competitiveness Index 4.0 2019  
World Economic Forum

## LIFESTYLE-FRIENDLY



**88th**

**Least Expensive City**

Worldwide Cost of Living Survey 2019  
The Economist Intelligence Unit



**79**

**International Schools in  
Greater KL**

International Schools Database



**141st**

**Least Expensive City**

Mercer Cost of Living Survey 2019



**63**

**Public and Private Universities**

Education Guide Malaysia 15th Edition



**16th**

**Best Expat Destination**

HSBC Expat Explorer Survey 2019



**46**

**Museums and Art Galleries**



**16th**

**Most Peaceful Country  
in the World**

Global Peace Index 2019



**24**

**World Class Golf Courses**

Golfasian

InvestKL

# ACHIEVEMENTS

Since Inception 2011 - 2019

**91**

Multinational  
Companies Invested In  
Greater KL

**RM13.95  
Billion**

Approved/Committed  
Investments

**12,584**

Regional  
High-Skilled  
Jobs Created

## 2019 HIGHLIGHTS

**13**

Multinational  
Companies  
Secured

**RM2.23  
Billion**

Approved/  
Committed  
Investment

**891**

High-Skilled  
Regional Jobs

\* InvestKL engaged PwC Malaysia, an independent professional services firm, to conduct certain Agreed-Upon-Procedures - specific tests and procedures to review reported results for the achievements announced.

# OUR INVESTORS

Selected Investors from 2011-2018



## 2019 Investors

### DAIFUKU



**Brad Jackson**  
Chief Executive Officer

#### REGIONAL HUB FOR AIRPORT TECHNOLOGIES

Our presence in Kuala Lumpur is a crucial component of Daifuku's investment into the international aviation market and serves as our regional hub to support all aspects of our business across all parts of the world.

Daifuku Airport Technologies' strategic focus remains to create and support product centres of excellence around the globe.

The alignment between our Australia, New Zealand, Canada, Japan, Norway and Singapore offices, combined with the skilled local talent who have joined our business from Malaysia, ensures the strength of our presence throughout Asia Pacific — providing global support across technical, software development, production and project management.

### Edwards Lifesciences



**Erik Ramp**  
Managing Director,  
Business Service Centre

#### KUALA LUMPUR BUSINESS SERVICE CENTRE

Edwards Lifesciences officially launched the Kuala Lumpur Business Service Centre (BSC) in April 2019 to support our growing medical devices business across Japan, Asia and the Pacific (JAPAC) region, providing Finance, IT Engineering, Application Support, Quality Assurance, Marketing and Business Operations support. We partner with seven offices across the region and the talent we hire in the Kuala Lumpur office are groomed to take on regional roles, growing their skillsets and capabilities. They are hungry and excited to develop in their careers.

Edwards Lifesciences chose Kuala Lumpur to house our new BSC for the Japan, Asia and Pacific (JAPAC) region because of the talented workforce, diverse culture, highly capable multilingual talent pool and strong infrastructure here in Kuala Lumpur. As our Kuala Lumpur office enters its second year in existence, this talented team is making a big name for itself across global Edwards Lifesciences.

### ABB



**R NARAYANAN**  
Country Managing Director,  
ABB Malaysia Sdn Bhd &  
Group Senior Vice President, Asia  
Motion Business, ABB

#### REGIONAL ROBOTICS DIGITAL OPERATION CENTRE

ABB has a long history in Malaysia which began when the first power generator was installed in 1904 by MFO Oerlikon. Today, with a staff strength of around 600 people, we draw on our global R&D capabilities and expertise to scale up the most promising innovations for Malaysia's new digital era.

Our commitment can be seen across all major sectors such as utilities, industry and transport & infrastructure. With leading positions in key markets, ABB in Malaysia hosts a number of regional hubs - motion business, distribution solution, grid automation, digital operation centre for robotics, and flow measuring system and software.

Malaysia's responsiveness to new market realities, supportive policies and a rich pool of engineering talent allow us to accelerate the deployment of leading technologies which offer new levels of operational insights, business optimisation and process automation for industries.

### CMA CGM



**Ravindra SAHU**  
Managing Director  
CMA CGM Malaysia Sdn Bhd

#### GLOBAL SHIP PLANNING HUB

A worldwide leading Group in shipping and logistics, the CMA CGM Group has been serving the Malaysian maritime industry since 1999. Currently providing over 100 shipping services that connect Malaysia globally, the Group also manages two critical operational functions in Malaysia.

Through Transshipment HUB Management, the Group manages the hub port activities in Singapore and Malaysia. In 2019, over 6.0 million TEUs of Transshipment cargo efficiently transited these ports.

At its Regional Operations Planning Centre, the critical function of ship planning is being carried out. Over the past year, the centre's activities grew by over 100% as operations previously handled from Singapore, Durban, Dubai and some from Marseille, France become centralised at the centre.

Malaysia's reliable workforce and business-friendly environment make her a favourable location where the Group has set up its largest Transshipment HUB Management team and ship planning centre.

### scm



**Marco Rampichini**  
SCM Group APAC Regional  
Manager

#### APAC REGIONAL HEADQUARTERS AND CENTRE OF EXCELLENCE FOR ENGINEERING

Our APAC HUB in Kuala Lumpur is where we develop the market, HR and product strategy for the region, as well as supervise our subsidiaries which are looking after the Far East (Japan & Korea), China and Oceania regions. We moved our best resources and competence centres here from our Italian Headquarters. We chose Kuala Lumpur for its geographical position right in the centre of the region, facilitated by the excellent air hubs of KLIA1 and KLIA2. The affordable cost of living and the variety of well-recognised International schools helped our expat managers and their families to settle down comfortably. We find Kuala Lumpur to be a multicultural and multiethnic city that never stops stimulating our business creativity.



**Dr. Sanjeev Panchal**  
Country President of  
AstraZeneca Malaysia

#### APAC OPERATIONAL REGIONAL HUB

At AstraZeneca, our purpose is to push the boundaries of science to deliver life-changing medicines that address unmet medical needs and contribute value to patients and society. We can't do this alone, so our way of working is inclusive, open and collaborative. Beyond accelerating our innovative pipeline of medical solutions to patients, we partner with local stakeholders in Malaysia to increase healthcare access, stimulate innovation and improve outcomes through 'beyond the pill' approaches.

AstraZeneca strengthened its commitment in Greater KL by opening new headquarters housing business operations and Global Business Services hub serving APAC. The location is a strategic hub for its sophisticated business ecosystem, business-friendly policies, well-developed infrastructure and a growing technological ecosystem to support our initiatives in digital health solutions. Furthermore, this hub allows us to collaborate on innovation, talent development, partnerships to build patient-centric ecosystems, and providing high-value employment opportunities to Malaysian talents in a wider range of specialisations.



**Karunjit Kumar Dhir**  
President Global Business

#### SOUTHEAST ASIA REGIONAL HEADQUARTERS

Ease of doing business, excellent regional connectivity, great local infrastructure, stable socio-economic environment, availability of multi-lingual talent to address the regional clientele, warm and welcoming people and fantastic support provided by government institutions like InvestKL are some of the key reasons that make investing in Greater KL a natural choice for us. We are the private equity and start-up incubation and acceleration venture builder backed by the family office of SRK Exports, a multi-billion dollar enterprise in India with global presence. We are excited to set up our regional hub for Southeast Asia in Greater KL and look forward to expanding into other regional markets like Singapore, Indonesia, Philippines, Vietnam, Thailand, Australia and New Zealand from here by introducing our portfolio start-ups like SCIKEY, Scrumstart, etc. to Malaysia and all these markets in the near future. We shall leverage on Greater KL to grow and consolidate our technical expertise (IP), product development & support, regional marketing & finance, project management & business operations and HR to name a few.



**Lang Cong**  
Managing Director,  
Vanke Malaysia

#### REGIONAL CENTRE OF EXCELLENCE FOR CONSTRUCTION INNOVATION AND R&D MANAGEMENT HUB

Vanke Group is a Fortune 500 company, a leading urban and rural residential property developer and property management services provider in China. We have expanded our foothold in eight gateway cities across the globe such as Hong Kong, Singapore, London, Moscow, Seattle, San Francisco, New York and Kuala Lumpur.

Our expansion into Greater KL was primarily because of its dynamic business environment which offers a cost-competitive location, well-developed infrastructure, and productive workforce.

Inspired by Shared Prosperity Vision 2030 launched in 2019, Vanke Centre of Excellence (VCOE) was formed to serve as a centralised resource centre in providing insights on the latest trends, technological advancement and best practices, research, support and training related to the building industry into Malaysia.

Through trainings conducted by international speakers and trainers from Vanke China's Research & Development (R&D) Centre, we believe VCOE will provide professional bodies, universities, government agencies and corporations the knowledge and expertise needed to achieve globally recognised construction standards.



**Jeya Ganesh Palaniappan**  
ASPAC Leader, Digital Operations,  
General Electric Inc.

#### GLOBAL END-USER SERVICES ASPAC HUB

Being one of the four Global Support Centres around the world, GE developed its centre in Kuala Lumpur to be amongst its larger IT support centre. The other three support centres are presently in Budapest Hungary, Monterrey Mexico and Miami USA. The centre in Kuala Lumpur has about 100 people providing Level 1 (L1) support and about 15 people providing Level 2 (L2) support. The L1 team provides end-user computing support for 300,000 global GE staff while the L2 team has a more specific support role on core products in collaboration and connectivity for end-users.

The centre recently established a Digital Operations Centre in Kuala Lumpur, which is the first one outside the U.S., with the focus on providing round-the-clock command and control functions for mission critical infrastructures and applications across GE's IT Infrastructure, employing Industry 4.0 technologies.



#### ASEAN REGIONAL TECHNICAL CENTRE



#### SOUTH ASIA HUB IN GREATER KL



#### REGIONAL HUB FOR ASEAN



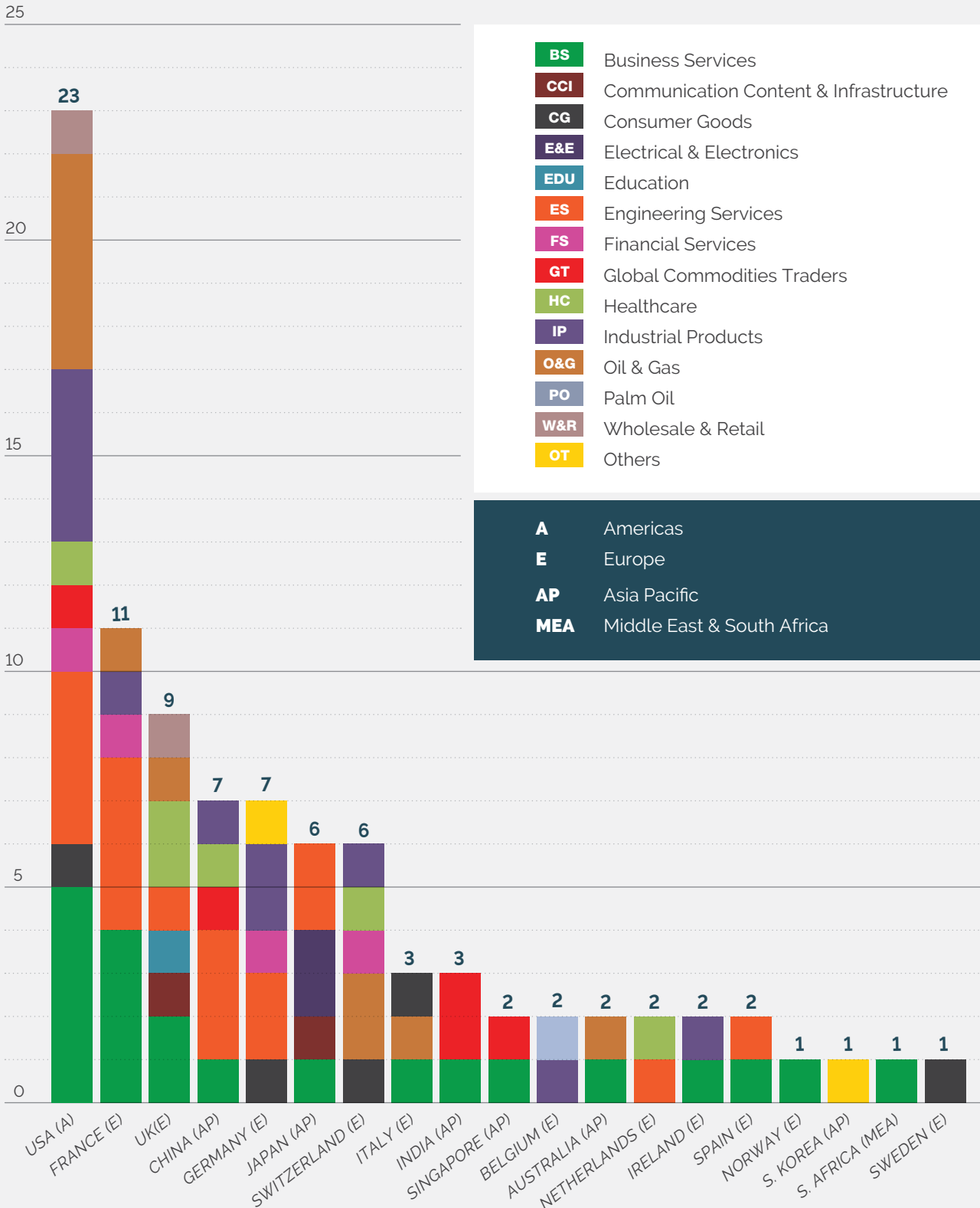
Schindler

#### GLOBAL BUSINESS SERVICES HUB

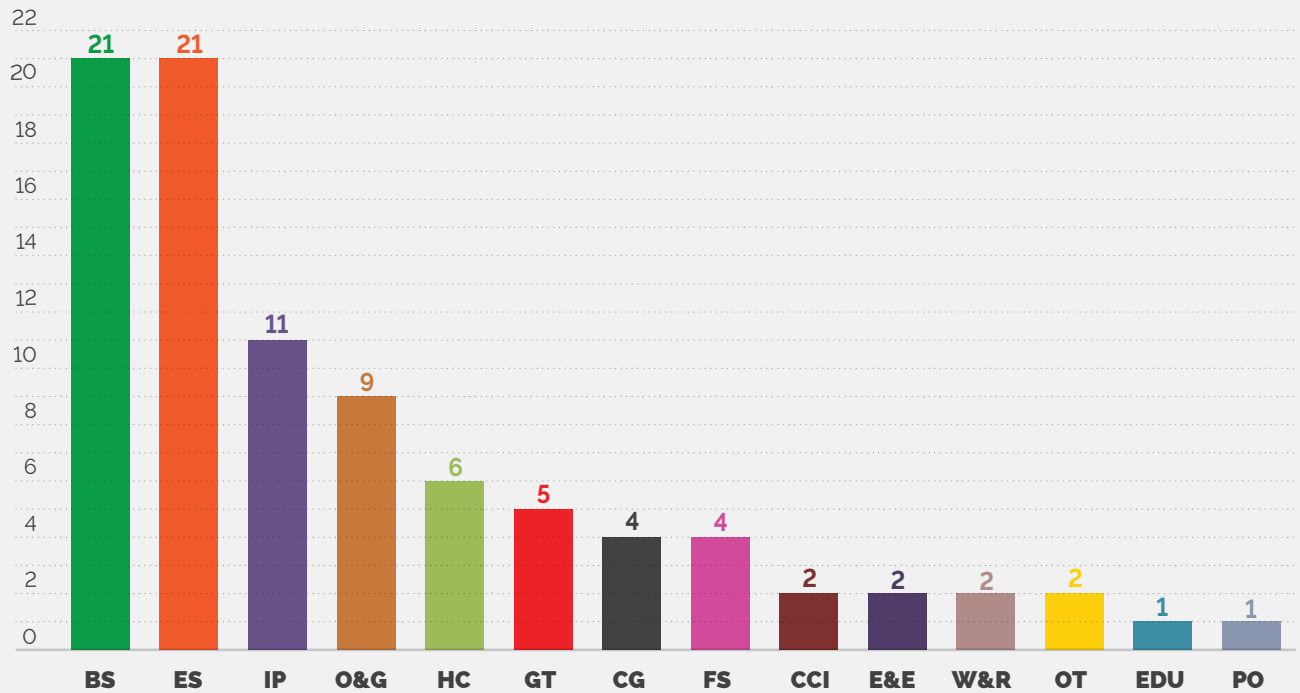
# MNCS IN GREATER KL

Profiles of MNCs under InvestKL as of  
31st December 2019

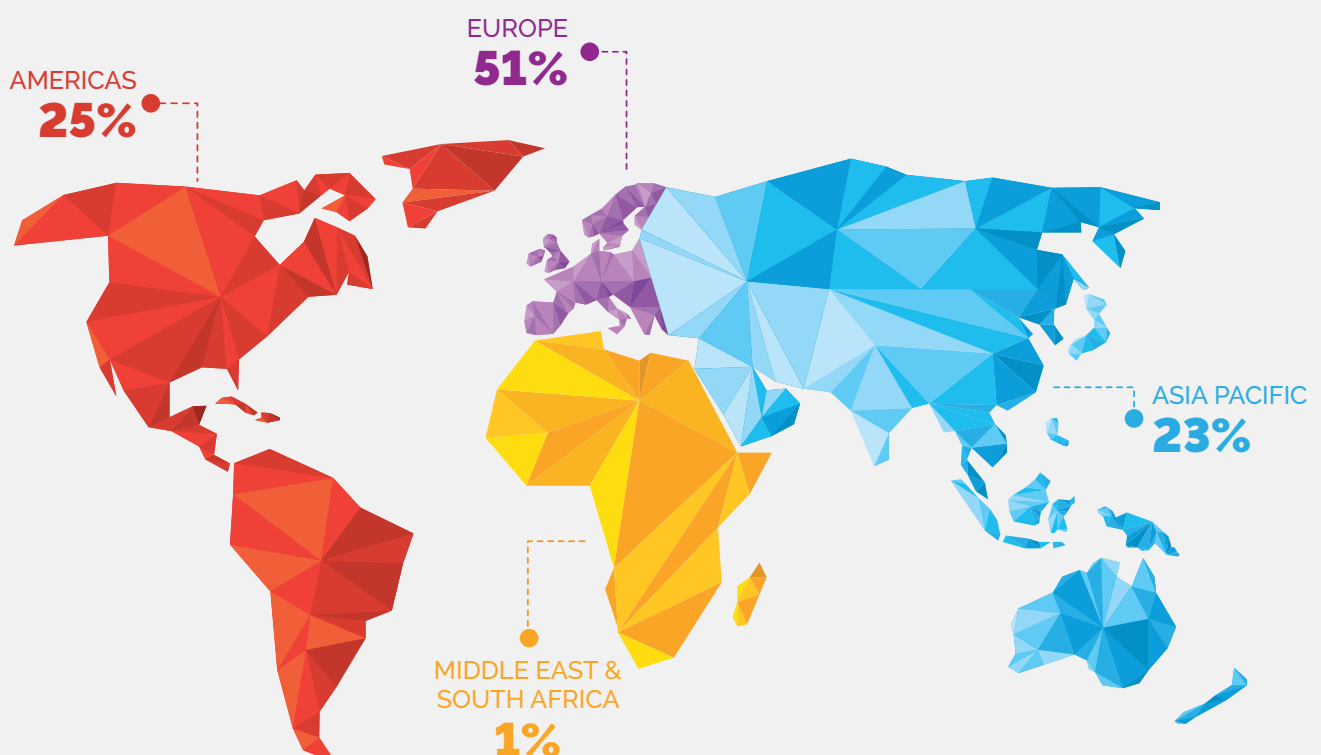
## BY COUNTRY



## BY SECTOR



## BY REGIONS



BOOSTING

**MALAYSIAN  
ECONOMY**

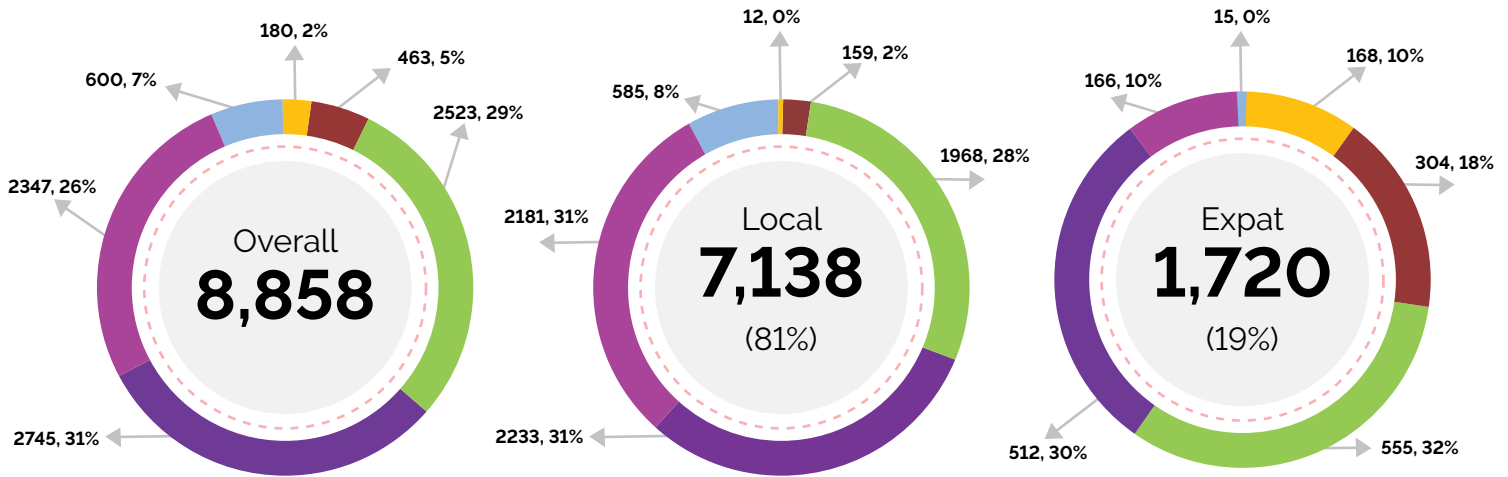
Supporting the Shared Prosperity Vision 2030





# REGIONAL JOBS REALISED

Salary Analysis (31 December 2019)



**Senior Management**  
(RM50K and Above)

**Senior Manager**  
(RM25K - RM50K)

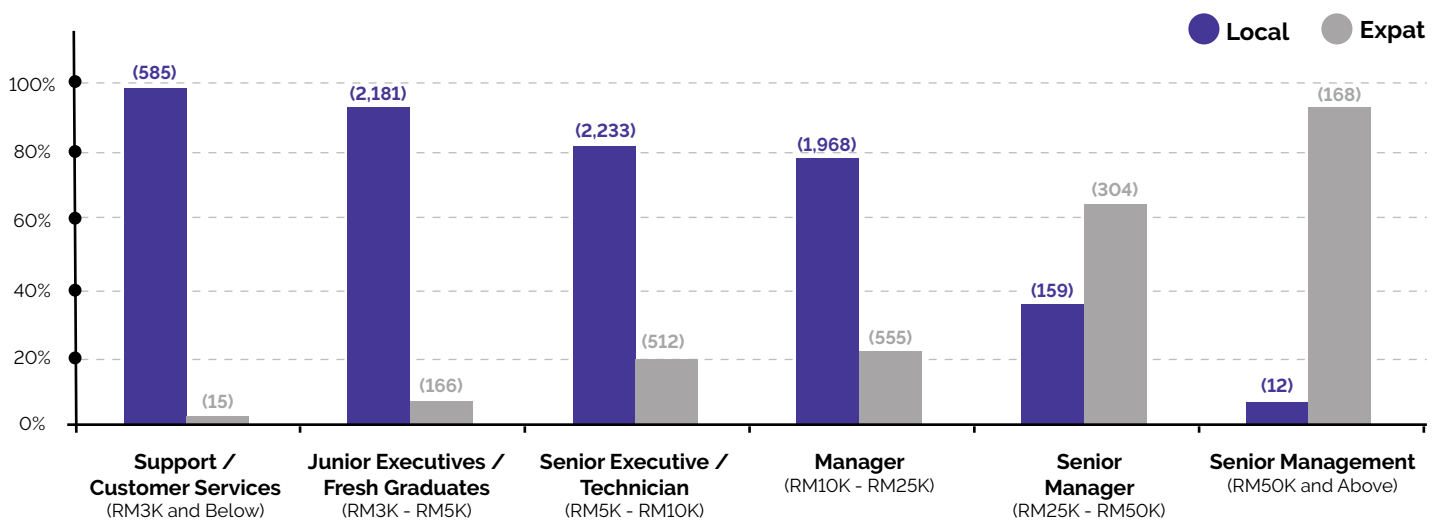
**Manager**  
(RM10K - RM25K)

**Senior Executive / Technician**  
(RM5K - RM10K)

**Junior Executives / Fresh Graduates**  
(RM3K - RM5K)

**Support / Customer Services**  
(RM3K and Below)

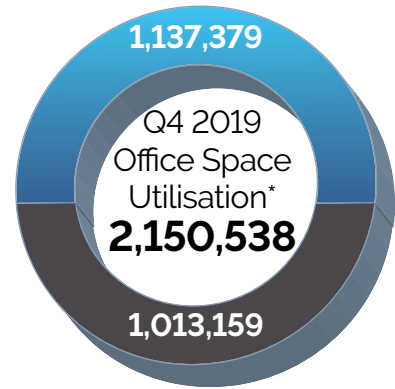
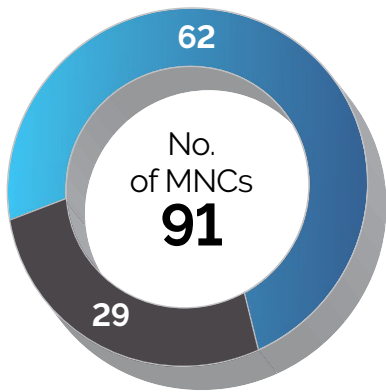
## LOCALS vs EXPATS (Salary Scale)



Based on 8,858 Realised Job Creation as at 31 December 2019

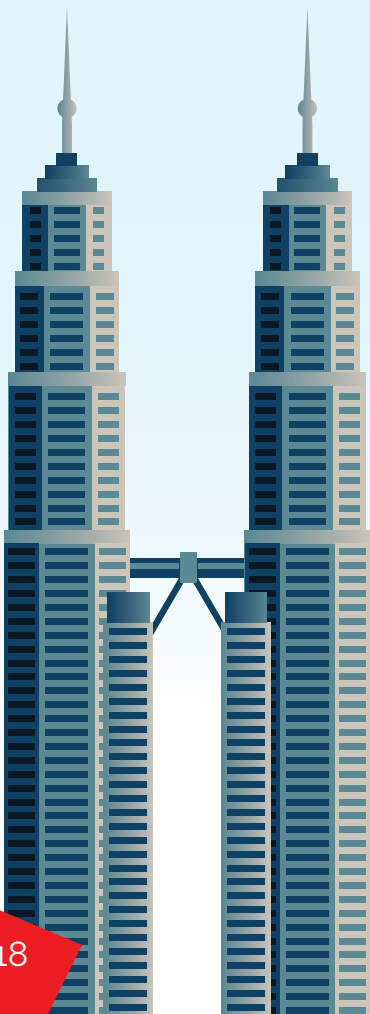
# SPILOVER TO LOCAL ECONOMY

Space Utilisation Analysis

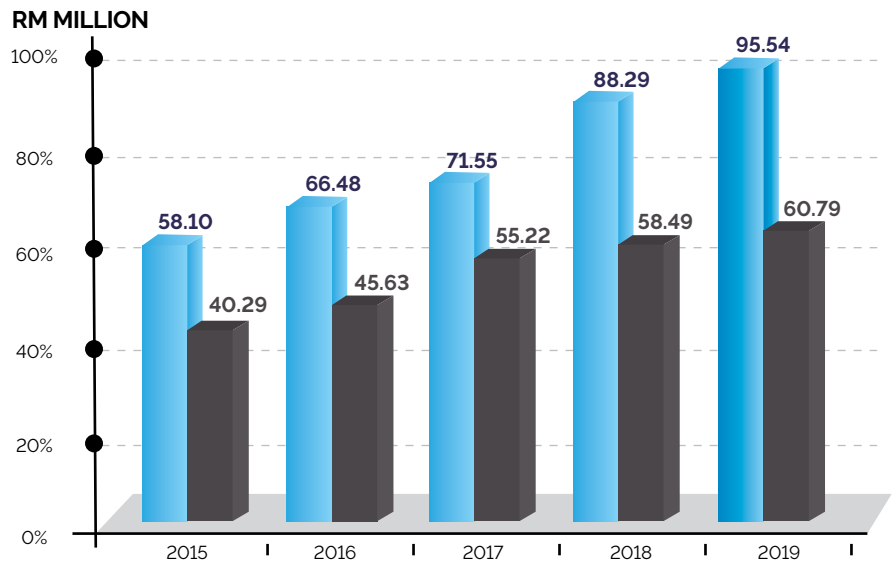


● Kuala Lumpur ● Selangor

**120 FLOORS**  
of office space  
@ Petronas Twin Towers



Estimated Annual Rental (2019)  
**RM 156.77 Million**



**Average Rental:**  
• Kuala Lumpur RM7/sqf  
• Selangor RM5/sqf

● Kuala Lumpur ● Selangor

The 91 MNCs  
would occupy  
**120 FLOORS**  
of Petronas Twin Towers

\* Petronas Twin Towers average  
NLA / floor - 18,000 sqf

2019

**MEDIA  
HIGHLIGHTS**



### Pragmatic approach required in teaching of English

By M. S. SIVAKUMARAN

From 1965, the teaching of English in schools has been a subject of debate. The Ministry of Education has been reviewing the curriculum for English in schools and has recently released the findings of its review. It is clear that the current curriculum for English in schools is not meeting the needs of the students and the society. A pragmatic approach is required in the teaching of English in schools.

The current curriculum for English in schools is based on the grammar-translation method. This method focuses on the teaching of grammar and vocabulary, and is not注重 on the development of the students' communication skills. This is not a pragmatic approach to the teaching of English in schools.

A pragmatic approach to the teaching of English in schools would focus on the development of the students' communication skills. This would involve the teaching of listening, speaking, reading, and writing skills in a context that is relevant to the students' lives. This would also involve the use of authentic materials and the encouragement of students to use English in their daily lives.

The government should take a pragmatic approach to the teaching of English in schools. This would involve the development of a curriculum that focuses on the development of the students' communication skills, and the use of authentic materials and the encouragement of students to use English in their daily lives.

## KUALA LUMPUR - CATALYST FOR HIGH GROWTH REGIONAL SERVICES HUBS

Malaysia's economic growth is being driven by high-growth regional services hubs, with Kuala Lumpur emerging as a key player. The government is investing in infrastructure and talent development to support this growth.

**Prime Minister Mahathir Mohamad** said that Kuala Lumpur is becoming a regional services hub, attracting investment and talent from across the region. He said that the government is committed to supporting this growth and creating jobs for the people.

**Dr. Noor Hishmah**, Minister of Education, said that the government is investing in the development of the education system to support the needs of the regional services hubs. She said that the government is focusing on the development of technical and vocational education and training (TVET) to provide the skills needed in the industry.

**Dr. Khalid Ibrahim**, Minister of Investment, Trade and Industry, said that the government is providing incentives and support to attract investment to Kuala Lumpur. He said that the government is also investing in infrastructure development to improve the connectivity of Kuala Lumpur to the region.

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## Kuala Lumpur, where AXA's regional talent shines through

CITY OF OPPORTUNITY

AXA is expanding its regional operations in Kuala Lumpur, attracting top talent from across the region. The company is investing in infrastructure and talent development to support this growth.

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## 'Give us a bigger challenge'

Outgoing InvestKL CEO wants new mandate for investment promotion agency

By RAGNIE MAHALINGAM

Dr. Azmi Zaid, outgoing CEO of InvestKL, has called for a new mandate for the investment promotion agency. He said that InvestKL should focus on attracting high-growth investments and providing support to the investors.

Dr. Azmi said that InvestKL has been successful in attracting investment to Malaysia, but he believes that the agency needs to do more to support the investors. He said that InvestKL should focus on providing support to the investors in areas such as infrastructure, talent, and regulatory support.

Dr. Azmi said that he would like to see InvestKL take on a bigger challenge and attract more high-growth investments to Malaysia. He said that he would like to see InvestKL focus on providing support to the investors in areas such as infrastructure, talent, and regulatory support.

## INVESTKL'S VDP TO BOOST TIES BETWEEN MNCs AND SMES

InvestKL is launching a new program to boost ties between multinational corporations (MNCs) and small and medium enterprises (SMEs). The program will provide support and resources to SMEs to help them grow and compete with MNCs.

**Dr. Azmi Zaid**, CEO of InvestKL, said that the program will provide support and resources to SMEs to help them grow and compete with MNCs. He said that the program will provide support in areas such as marketing, finance, and technology.

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## ScandAsia

Nordic News and Business Promotion in Asia

Success Stories of MNCs

The book explores the latest evolution in the regional trade and investment ties between France and Malaysia, and the role of MNCs in this process. It is a must-read for anyone interested in the regional trade and investment landscape.

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## Stepping stone to a brighter future

Creating more jobs, raising income levels among measures towards shared prosperity

By RAGNIE MAHALINGAM

The government is taking steps to create more jobs and raise income levels, ensuring a brighter future for all. The government is investing in infrastructure, talent development, and social services to support this growth.

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## InvestKL wins Top Investment Promotion Agency 2019 in Asia-Pacific category

By EMIR ZAINUL

KUALA LUMPUR: Government investment promotion agency (IPA) KL has won the Top Investment Promotion Agency 2019 under the Asia-Pacific regional category by Site Selection for 2019.

In a statement yesterday, InvestKL said it was also recognised as the most professionally responsive to inquiries, having the best reputation for protecting investor confidentiality and aftercare services. The recognition marks the third time InvestKL won the awards from Site Selection, after winning in 2015 and 2017.

InvestKL acting chief executive officer Muhammad Azmi Zulkifli said winning the award is a hallmark of the collective efforts of government stakeholders — the international trade and industry ministry (MITI), the federal territories ministry and Kuala Lumpur City Hall — to attract investments.

"We are honoured to receive our third award and very much appreciate the recognition by the Site Selection consultants from around the world," InvestKL remains focused on attracting high value, high skilled and innova-

## InvestKL helped Malaysia score big with ZALORA

InvestKL has helped Malaysia score big with ZALORA, a leading e-commerce company. The company has expanded its operations in Malaysia and is investing in infrastructure and talent development to support this growth.

**Dr. Azmi Zaid**, CEO of InvestKL, said that InvestKL has helped Malaysia score big with ZALORA. He said that InvestKL has provided support and resources to ZALORA to help it grow and compete in the market.

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## Miti: US trade mission expected to generate RM6.6b potential investments

By M. S. SIVAKUMARAN

WASHINGTON: A trade mission to Malaysia led by the US Trade and Development Administration (USTDA) is expected to generate potential investments worth RM6.6 billion.

The mission, which is the first since 2015, is led by USTDA Deputy Administrator David Leung. The mission will focus on infrastructure, energy, and manufacturing sectors.

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InvestKL: Influx of MNCs will ensure office rental market remains competitive

KUALA LUMPUR (Sept 10) The increasing number of multinational companies (MNCs) in Malaysia will have a multiplier effect on Kuala Lumpur's market, especially the local office rental segment, said InvestKL acting CEO Muhammad Azmi Zulkipli.

The government investment promotion agency, which has attracted 65 MNCs to date since its inception in 2011, is confident about achieving its target of welcoming 100 companies by 2020.

"They have committed more than RM5 billion in investments in research and development, technology, automation and so on. Most importantly, RM7.6 billion [of the investments] have been realised," said Azmi.

These MNCs also created some 12,000 jobs and provided spillover effects to the country's economy. For instance, MNCs contributed to an estimated rental income of RM31 million a year, or equivalent to about 1.5 million sq ft of office space rental.

Azmi noted that the premium or grade A offices are always the top choices for the MNCs when looking for places to set up their offices.

"It is an ideal situation for them [office space owners] especially for the offices located in mature economic clusters, like Kuala Lumpur City Centre (KLCC), Bangsar South and the upcoming Tun Razak Exchange (TRX)," he told EdgeProp at the sidelines of the 10th International Conference on World Class Sustainable Cities (WCSC) 2018.

"These areas or clusters provide a lot of plus points for companies such as increased mobility and competitive prices for office rentals, rather than stand-alone buildings without a proper ecosystem to support the MNCs," said Azmi.

According to Knight Frank's Asia Pacific (APAC) Prime Office Rental Index (QOIRI), office rentals in Kuala Lumpur city centre saw a marginal decline of 0.2% in the second quarter of 2019 (Q2019) from the previous quarter and 0.7% compared with a year ago.

Azmi said besides job creation and stimulating the office market, other sectors will also benefit from the influx of MNCs.

"For example, the MNCs might engage architects or on a larger scale, developers and also hotels for their ancillary activities. The financial sector will also enjoy the spillover effect from these activities," - EdgePropmy

Click here to visit EdgePropmy for the latest news on all things property

MetLife inaugurates new centre in KL. MetLife inaugurates new centre in KL. MetLife inaugurates new centre in KL.

ABB opens regional Digital Operations Centre in Malaysia. ABB opens regional Digital Operations Centre in Malaysia.

PERFORMANCE REPORT 2019. 星洲人 Sinchew

星洲人 Sinchew. 全国 国际 财经 言论 地方 娱乐 体育

王建国：今年首二季度·工业生产指数理想



王建国(王三副)日前在马来西亚首都吉隆坡出席一场新闻发布会。 (沙亚湾24日讯) 国际经贸及工业部部长王建国指出, 国家的工业发展有赖于供应链经济, 且对全球供应链, 尤其是高科技供应链处于乐观且健康的状况。

林德马来西亚首席执行官马米诺表示, 有关全球的分设备商扩大公司在HICOM设施的产能能力高达60%, 同时符合来自电子业、医疗保健业、冶金业、玻璃业与食品业生产者的需求。

GLOBAL INNOVATIVE MEDICAL FIRMS PICK GREATER KL AS REGIONAL HUB. RSM TAX SEMINAR 2020 BUDGET

InvestKL creating global opportunities in Kuala Lumpur. InvestKL creating global opportunities in Kuala Lumpur.

City of Opportunity. Allianz sows seeds in Greater KL, Malaysia to reap regional harvest. Allianz sows seeds in Greater KL, Malaysia to reap regional harvest.

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# RAISING

# GREATER KL'S PROFILE

High Impact Engagements in 2019

## MARCH

### AstraZeneca to invest RM500m in Malaysia

AstraZeneca will invest more than RM500 million (USD125m) in Malaysia over the next five years demonstrating a strengthening commitment towards patients, innovation and talent development in the country and rolling out new robotics and cognitive technologies designed to improve efficiency and drive productivity across the Company's global operations.



## APRIL



### Edwards Lifesciences launch

California-based medical technology company Edwards Lifesciences aims to invest RM100 million in Malaysia over the next five years through its new regional business service centre (BSC) located at KL Eco City.



### InvestKL Media Update

InvestKL announced its 2018 Performance and the 12 MNCs which have established regional hubs in Greater Kuala Lumpur.

## MAY

### Oracle Malaysia launches cloud solution hub

Oracle Malaysia will be expanding its premises substantially to accommodate its new cloud solution hub. The hub will focus on delivering Industry 4.0 solutions to enable more companies to adopt innovative and customised applications.



### WeWork launch

New York based co-working platform WeWork officially launched its space in Equatorial Plaza, Kuala Lumpur on 15 May 2019.



## JULY



### Linde Hicom launch (24 July)

The new air separation unit (ASU) expands Linde's existing production capacity at its Hicom facility by 60% and will meet the growing demand from its customers in the electronics, healthcare, metallurgy, glass and food and beverage industries.



### ABB opens regional Digital Operations Centre in Malaysia

Swiss multinational corporation ABB Group has opened its first robotics Digital Operations Centre in Malaysia, which is aimed to cater to the needs of digital manufacturing and industrial robotics in the region.

## SEPTEMBER



### WCSC Forum (19 Sept)

InvestKL CEO, Muhammad Azmi Zulkifli presenting on 'Greater KL : A Regional Hub of Choice' at the World Class Sustainable Cities 2019 conference themed NEXT: KL2040.

## NOVEMBER



### Metlife inaugurates new CoE in KL (19 Nov)

MetLife Inc announced the official inauguration event of its new Asia Centre of Excellence (CoE) in Kuala Lumpur. The event was attended by the Minister of International Trade and Industry, YB Datuk Darell Leiking, the U.S. Ambassador to Malaysia, Kamala Shirin Lakhdir and the CEO of InvestKL Muhammad Azmi Zulkifli along with government officials and members of MetLife's Asia senior management team.

## DECEMBER



### KL Mayor's Breakfast with Ambassadors (16 Dec)

InvestKL hosted an exclusive dialogue with the Kuala Lumpur Mayor YBhg Dato' Nor Hisham Dahlan attended by 20 country representatives, including Ambassadors of Foreign Embassies.



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Ministry of International Trade and Industry